

PARLIAMENT OF THE DEMOCRATIC

SOCIALIST REPUBLIC OF

SRI LANKA

NATIONAL INSURANCE TRUST FUND

(AMENDMENT) ACT, No. 28 OF 2007

[Certified on 18th July, 2007]

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National Insurance Trust Fund (Amendment) 1

Act, No. 28 of 2007

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L.D.—O. 13/2007

ANACT TO AMEND THE NATIONAL INSURANCE TRUST FUND

ACT, NO. 28 OF 2006.

BE it enacted by the Parliament of the Democratic Socialist

Republic of Sri Lanka as follows :-

1. This Act may be cited as the National Insurance Trust Short title .

Fund (Amendment) Act, No. 28 of 2007.

2. Section 6 of the National Insurance Trust Fund Act, Amendment

No. 28 of 2006 (hereinafter referred to as the “principal of section 6

of Act,

enactment”) is hereby amended in subsection (1) of that

No. 28 of

section, by the insertion immediately after paragraph (d) of

2006.

that subsection, of the following new paragraph :—

“(dd) the Director-General of the Insurance Board of

Sri Lanka, established by the Regulation of

Insurance Industry Act, No. 43 of 2000;”.

3. Section 11 of the principal enactment is hereby Amendment of

amended in subsection (2) of that section, by the substitution section 11 of the

principal

for the words “three members”, of the words “five members.”.

enactment.

4. Section 13 of the principal enactment is hereby Amendment of

amended by the insertion immediately after paragraph (d) of section 13 of the

that section, of the following new paragraphs :— principal

enactment.

“(dd) shall accept reinsurance of any liability arising

out of any contract or policy of insurance

effected or issued by any person carrying on

insurance business;

(ddd) may reinsure with any insurer in or outside Sri

Lanka any liability arising out of any contract

or policy of insurance effected or issued by the

Board ;”.

5. In the event of any inconsistency between the Sinhala Sinhala text to

and Tamil texts of this Act, the Sinhala text shall prevail. prevail in the

event of any

inconsistency.

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