PARLIAMENT OF THE DEMOCRATIC

SOCIALIST REPUBLIC OF

SRI LANKA

BOARD OF TRUSTEES OF THE BHAGAWAN

SRI SATHYA SAI CENTRAL TRUST OF

SRI LANKA (INCORPORATION)

ACT, NO. 38 OF 2007

[Certified on 24th September, 2007]

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Board of Trustees of the Bhagawan Sri Sathya 1

Sai Central Trust of Sri Lanka (Incorporation)

Act, No, 38 of 2007

[Certified on 24th September, 2007]

L.D.—O. INC-9/2004.

AN ACT TO INCORPORATE THE BOARD OF TRUSTEES OF THE

BHAGAVAN SRI SATHYA SAI CENTRAL TRUST OF SRI LANKA

WHEREAS a Trust called and known as the “The Board Preamble.

of Trustees of the Bhagavan Sri Sathya Sai Central Trust

of Sri Lanka” has heretofore been established in Colombo

for the purpose of effectually carrying out its objects and

transacting all matters connected with the said Trust :

AND WHEREAS the Board of Trustees of the said Trust

has heretofore successfully carried out and transacted

the several objects and matters for which the said Trust

was established and has applied to be incorporated and it

will be for the public advantage to grant the application:

BE IT THEREFORE enacted by the Parliament of the

Democratic Socialist Republic of Sri Lanka as follows :–

1. This Act may be cited as the Board of Trustees of Short title.

the Bhagavan Sri Sathya Sai Central Trust of Sri Lanka

(Incorporation ) Act, No. 38 of 2007.

2. From and after the date of commencement of this Incorporation of

the Board of

Act such and so many persons as now are members of the

Trustees of the

Board of Trustees of the Bhagawan Sri Sathya Sai Central Bhagavan Sri

Trust of Sri Lanka (hereinafter referred to as “the Trust”) Sathya Sai

or shall hereafter be admitted as members of the Board of Central Trust of

Sri Lanka.

Trustees of the said Trust shall be a body corporate with

the perpetual succession under the name and style of the

“Board of Trustees of the Bhagawan Sri Sathya Sai Central

Trust of Sri Lanka” (hereinafter referred to as “the

Corporation” ) and by that name may sue and be sued with

full power and authority to have and to use a common

seal and to alter the same at its pleasure.

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General objects 3. The general objects for which the Corporation is

of the

constituted are hereby declared to be –

Corporation.

(i) to carry the message and teachings of Bhagavan

Sri Sathya Sai Baba ;

(ii) to promote through practice and example the basic

principles of Sathya (Truth), Dharma

(Righteousness), Shanthi (Peace), Prema (Love)

and Ahimsa (Non Violence) set by Bhagawan Sri

Sathya Sai Baba ;

(iii) to promote the knowledge of Vedas, Upanishads,

Shastras, Purans and other literature of the Sanathana

Dharma ;

(iv) to promote the study of the Noble, sublime and

highest ethical principles of all great religions of

the world and the spirituallty which is the true basis

of all such religions ;

(v) to promote inter-religious harmony ;

(vi) to promote peace and goodwill among mankind ;

(vii) to provide scholarships to deserving students at any

school, college, university or any Institute approved

by the Trust;

(viii) to assist needy students by providing books,

instruments, apparel, loans and grants in cash ;

(ix) to conduct study classes, lectures, seminars, study-

tours and engage in such other activities as may

promote the advancement of education ;

(x) to provide homes for the needy and indigent, aged

and disabled and orphan children ;

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(xi) to provide food rations, meals, clothing and other

assistances to persons in distress ;

(xii) to build, establish and provide hospitals and

clinics for the treatment of sick persons ;

(xiii) to provide medicines and medical treatment to

sick persons ;

(xiv) to conduct exhibitions and engage in activities

which may promote health, social welfare and

social rehabilitation and prevent the spread of

diseases ; and

(xv) to co-ordinate with other Trusts of the Sri Sathya

Sai Organization of Sri Lanka, that are now in

existence or be constituted hereafter.

4. (1) The administration, management and control Constitution of

of the Corporation shall be vested in a Board of Trustees the Board of

Trustees.

(hereinafter referred to as the “Board”) consisting of

eleven members elected in accordance with the rules of

the Corporation, including—

(a) the Chairman of the Corporation ;

(b) the General Secretary of the Corporation ; and

(c) the Treasurer of the Corporation.

(2) The first Board of Trustees of the Corporation shall

be the Board of Trustees of the Trust holding office on

the day preceding the date of commencement of this Act

which shall hold office untill a new Board of Trustee is

elected in and accordance with the rules of the

Corporation.

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General powers of 5. Subject to the provisions of this Act and any other

the Corporation.

written law the Corporation shall have the following

powers which shall be exercised by the Board :—

(a) to receive or collect grants, gifts or donations or

subsidies whether in cash or otherwise from local

or foreign sources ;

(b) to acquire and hold , take or give on lease or hire,

mortgage, pledge or sell or otherwise dispose of

any property, movable or immovable ;

(c) to give grants, endowments or loans for the

futherance of the objects of the Corporation ;

(d) to open and operate bank accounts and to draw,

make, accept, endorse and negotiate cheques,

promissory notes, bills of exchange and

negotiable instruments ;

(e) to appoint, employ and dismiss, such officers and

servants as may be necessary for carrying out the

objects of the Corporation, on such terms and

conditions and at such remuneration as may be

determined by the Board ;

(f) to invest funds belonging to the Corporation in

such securities as may be determined by the

Board; and

(g) to do all such other acts or things as may be

necessary for the attainment of the objects of the

Corporation.

Rules of the 6. (1) It shall be lawful for the Corporation from time

Corporation.

to time at a general meeting of the members and by votes

of two-thirds of the members present and voting to make

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such rules not inconsistent with the provisions of the Act

or any other written law for all or any of the following

matters :-

(a) the term of office of the members of the Board

and the resignation or removal from office of

such members, the filling of vacancies and

election of such members ;

(b) the powers, conduct, duties and functions of the

various officers, agents and servants of the

Corporation including their terms and conditions

of service ;

(c) the procedure to be followed at the meetings of

the Board, the summoning and the quorum of

such meetings and the conduct of business

thereat;

(d) the administration and management of the property

of the Corporation and the custody of its funds ;

and

(e) such other things as may be necessary for the

attainment of the objects of the Trust.

(2) Any rule made by the Corporation may be amended

or rescinded in like manner as a rule may be made under

subsection (1).

(3) All members of the Corporation shall be subject to

the rules in force for the time being of the Corporation.

7. (1) The Fund of the Corporation (hereinafter referred Fund of the

to as the “Trust Fund”) shall consist of— Corporation.

(a) all moneys lying to the credit of the Trust on the day

immediately preceding the date of commencement

of this Act ; and

(b) all moneys that may accrue to the Corporation after

the date of commencement of this Act.

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(2) All moneys lying to the credit of the Trust Fund

shall be utilized to defray the expenses incurred in the

management of the affairs of the Corporation and the

accomplishment of its objects.

Audit of 8. (1) The financial year of the Corporation shall be

accounts. the calendar year.

(2) The Corporation shall cause proper accounts to be

kept of all income and expenditure, assets and liabilities

and all other transactions of the Corporation.

(3) The accounts of the Corporation shall be audited

annually by a qualified auditor appointed by the

Corporation.

(4) In this section “qualified auditor” means—

(a) an individual who being a member of the

Institute of Chartered Accountants of Sri Lanka,

or of any other Institute established by law,

possesses a certificate to practice as an

Accountant issued by the Council of such

Institute ; or

(b) a firm of Accountants, each of the resident

partners of which, being a member of the

Institute of Chartered Accountants of Sri Lanka

or of any other Institute established by law,

possesses a certificate to practice as an

Accountant issued by the Council of such

Institute.

Debts due by or 9. All debts and liabilities of the Trust existing on

payable to the the day preceding the date of commencement of this Act

Trust.

shall be paid by the Corporation and all debts due by and

subscriptions and contributions payable to the Trust on

that day shall be paid to the Corporation for the purpose

of this Act.

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10. The seal of the Corporation— Seal of the

Corporation.

(a) shall be in custody of such persons as the

Board may from time to time determine ;

(b) may be altered in such manner as may be

determined by the Board ; and

(c) shall not be affixed to any instrument or

document except with the sanction of the Board

and in the presence of at least two members of

the Board who shall sign the instrument or

document in token of their presence and such

signing shall be independent of the signing of

any person as a witness.

11. If upon the dissolution of the Corporation there Property

remains after the satisfaction of all its debts and liabilities remaining on

dissolution.

any property whatsoever, such property shall not be

distributed among the members of the Corporation, but shall

be given or transferred to some other institution or institutions

having objects similar to those of the Corporation and which

is or are by the rules prohibited from distributing any income

or property among its members.

12. Nothing in this Act contained shall prejudice or Saving of the

affect the rights of the Republic or of any body politic or rights of the

Republic and

corporate or of any other persons.

others.

13. In the event of any inconsistency between the Sinhala text to

Sinhala and Tamil texts of this Act, the Sinhala text shall prevail in case

of inconsistency.

prevail.

Annual subscription of English Bills and Acts of the Parliament Rs. 885 (Local), Rs. 1,180 (Foreign),

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NO. 163, KIRULAPONAMAWATHA, POLHENGODA, COLOMBO05 before 15th December each year in respect

of the year following.