

PARLIAMENT OF THE DEMOCRATIC

SOCIALIST REPUBLIC OF

SRI LANKA

STAMP DUTY (SPECIAL PROVISIONS)

(AMENDMENT) ACT, No. 10 OF 2008

[Certified on 29th February, 2008]

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Stamp Duty (Special Provisions) (Amendment) 1

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L. D.— O. 68/2007

AN ACT TO AMEND THE STAMP DUTY (SPECIAL PROVISIONS)

ACT, NO. 12 OF 2006

BE it enacted by the Parliament of the Democratic Socialist

Republic of Sri Lanka as follows:—

1. (1) This Act may be cited as the Stamp Duty (Special Short title and

Provisions) (Amendment) Act, No. 10 of 2008. the date of

operation.

(2) The provisions of this Act, shall be deemed for all

purposes to have come into operation from January 1, 2008.

2. Section 6 of the Stamp Duty (Special Provisions) Act, Amendment of

No. 12 of 2006 (hereinafter referred to as the “principal section 6 of Act,

No. 12 of 2006.

enactment”) is hereby amended as follows:—

(1) in paragraph (d) of that section, by the substitution

for the words “credit card holder; and”, of the words

“credit card holder;”;

(2) by the insertion, immediately after paragraph (d), of

the following new paragraphs:—

“(dd) in the case of a warrant to act as Notary Public,

by the person applying for the office of Notary;

(ddd) in the case of a licence, by the person applying

for the same; and”.

3. Section 8 of the principal enactment is hereby repealed Replacement of

and the following section substituted therefor:— section 8 of the

principal

“Manner of 8. (1) Otherwise than, when stamp duty is enactment.

payment of compounded in terms of section 7, the stamp

stamp duty.

duty payable on any specified instrument shall

be paid by means of affixing adhesive stamps to

the required value, prior to, or at the time of, the

2—PL 002815—6,400 (02/2008)

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execution of the instrument. The value of the

stamp duty so paid shall be specified on the

face of the instrument so executed:

Provided that, share transfers executed in Sri

Lanka shall be stamped within one month from

the execution of the same.

(2) Stamp duty payable on any specified

instrument relating to a mortgage or lease of any

immovable property may be paid, prior to, or at

the time of, the execution of the specified

instrument, to a prescribed bank. Where however,

the stamp duty cannot be so paid due to reasons

beyond the control of the person by whom the

stamp duty is payable, the stamp duty shall be

paid to the prescribed bank within seven days

from the date of such execution. The bank shall

thereupon issue a certificate in the prescribed

form certifying that the stamp duty has been

duly paid and such certificate shall be affixed to

the instrument so executed.

(3) Any person executing a specified

instrument shall at the time of the execution of

such specified instrument which is not stamped

with an impressed stamp, cancel the stamps

thereon by writing or marking in ink on or across

each stamp, his name or initials, thereby

preventing the stamp from being used again.

Further, where such specified instrument bears

an adhesive stamp of the value of fifty rupees or

more, such stamp shall be cancelled by the person

executing a specified instrument by perforating

the same by either cutting or pricking the stamp

with a suitable instrument.

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(4) Any specified instrument bearing an

adhesive stamp which has not been cancelled in

the manner set out in subsection (3) shall be

deemed to be unstamped to the extent of the

value of such stamp.”.

4. In the event of any inconsistency between the Sinhala Sinhala text to

and Tamil texts of this Act, the Sinhala text shall prevail. prevail in case

of inconsistency.

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