PARLIAMENT OF THE DEMOCRATIC

SOCIALIST REPUBLIC OF

SRI LANKA

THE WORLD FELLOWSHIP OF BUDDHISTS

SRI LANKA CENTRE (INCORPORATION)

ACT, NO. 1 OF 2009

[Certified on 22nd January, 2009]

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L.D.—O. I.N.C. 4/2007.

ANACT TO INCORPORATE THEWORLD FELLOWSHIP OF BUDDHISTS

SRI LANKA CENTRE.

WHEREAS an Association called and known as the “World Preamble.

Fellowship of Buddhists Sri Lanka Regional Centre ” has

heretofore been formed in Sri Lanka for the purpose of

effectually carrying out and transacting all objects and matters

connected with the said Association according to the rules

agreed to by its members :

AND WHEREAS the said Association has heretofore

successfully carried out and transacted the several objects

and matters for which it was formed and has applied to be

incorporated, and it will be for the public advantage to grant

the application :

BE it therefore enacted by the Parliament of the Democratic

Socialist Republic of Sri Lanka as follows:—

1. This Act may be cited as the World Fellowship of Short Title

Buddhists Sri Lanka Centre (Incorporation) Act, No. 1

of 2009.

2. From and after the date of commencement of this Incorporation of

Act, such and so many persons as now are members of the the world

fellowship of

World Fellowship of Buddhists Sri Lanka Regional Centre

Buddhists

(hereinafter referred to as the “Centre”) and such other Sri Lanka

persons shall hereafter be admitted as members of the Centre.

Corporation hereby constituted, shall be a body corporate

with perpetual succession, under the name and style of the

“World Fellowship of Buddhists Sri Lanka Centre”,

(hereinafter referred to as “the Corporation”) and by that name

may sue and be sued, in all courts, with full power and

authority to have and use a common seal and to alter the

same at its pleasure.

2—PL 003183—3,250 (08/2008)

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General objects 3. The general objects for which the Corporation is

of the constituted are hereby declared to be—

Corporation.

(a) to represent Sri Lanka within the World Fellowship

of Buddhists;

(b) to encourage the membership to abide by Buddhist

principles;

(c) to develop unity among Buddhists within the region

and world over;

(d) to promote the Buddha Sasana among the Buddhists

in the region as well as in other parts of the world;

(e) to encourage and assist Buddhists particularly

Buddhist women to organize themselves to further

the Buddhist philosophy and Buddhist culture;

(f) to undertake research activities on Buddhism and

the publication of appropriate texts relating to

Buddhism;

(g) to provide appropriate facilities for the advancement

of religious education of Buddhist Monks;

(h) to organize and implement social, cultural,

educational and rehabilitation programmes for

persons of the Buddhist faith;

(i) to promote peace, unity and friendship among

persons of the Buddhist faith;

(j) to implement programmes of the World Fellowship

of Buddhists for the benefit of persons of the

Buddhist faith;

(k) to organize and conduct lectures, seminars,

workshops, exhibitions and other appropriate

programmes and activities for persons of the

Buddhist faith in order to promote the objects of

the Corporation;

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(l) to provide necessary assistance and facilities to

Buddhist visitors to Sri Lanka particularly the

representatives of the Centres of the World

Fellowship of Buddhist; and

(m) to liaise with other institutions and organizations

having objects similar to those of the Corporaion.

4. (1) The management and administration of the affairs Management of

of the Corporation shall subject to the provisions of this Act the affairs of the

Corporation.

be administered by an Executive Committee (hereinafter

refferd to as the “Executive Committee”) consisting of office

bearers and such number of Committee members elected in

the manner as may be provided by the rules of the Corporation

made under section 6.

(2) The first Executive Committee of the Corporation

shall consist of the members of the Executive Committee of

the Centre who hold office on the day immediately preceding

the date of commencement of this Act.

5. Subject to the provisions of this Act and any other Powers of the

written law, the Corporation shall have the power to do, Corporation.

perform and execute all such acts and matters as are necessary

or desirable for the promotion or furtherance of the objects of

the Corporation or any one of them, including the power—

(a) to purchase, acquire, rent, construct and otherwise

obtain lands or buildings which may be required for

the purposes of the Corporation;

(b) to raise funds and receive grants, gifts or donations

in cash or kind;

(c) to make, draw, accept, discount, endorse, negotiate,

buy, sell and issue bills of exchange, cheques,

promissory notes and other negotiable instruments

and to open, operate, maintain and close accounts

in any bank;

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(d) to invest any funds that are not immediately required

for the purposes of the Corporation, in such manner

as the Executive Committee may determine;

(e) to appoint, employ, dismiss or terminate the services

of officers and servants of the Corporation and

exercise disciplinary control over them and to pay

them such salaries, allowances and gratuities as may

be determined by the Corporation;

(f) to train personnel in Sri Lanka or abroad for the

purposes fo the Corporation; and

(g) to do all other things as are necessary or expedient

for the proper and effective carrying out of the

objects of the Corporation.

Rules of the 6. (1) It shall be lawful for the Corporation, from time

Corporation. to time, at any general meeting of the Corporation and by a

majority of not less than two-thirds of the members present

and voting, to make rules, not inconsistent with the provisions

of this Act or any other written law, for all or any of the

following matters :—

(a) the classification of membership, admission,

withdrawal, expulsion or resignation of members

and fees payable by the members;

(b) the election of office bearers of the Executive

Committee or vacation of or removal from office

and the powers, duties and functions of the office

bearers;

(c) the appointment, powers, functions and duties and

the terms and conditions of the various officers,

agents and servants of the Corporation;

(d) the procedure to be followed at the summoning and

holding of meetings of the Executive Committee,

the Corporation or any sub-committee thereof,

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filling of vacancies, notices and agenda of such

meetings, the quorum and the conduct of business

thereat;

(e) the qualifications and disqualifications for members

of the Executive Committee and the Corporation;

and

(f) the administration and management of the property

of the Corporation for the accomplishment of the

objects of the Corporation.

(2) Any rule made by the Corporation may be amended,

altered, added to or rescinded at a like meeting and in like

manner, as a rule made under subsection (1) of this section.

(3) The members of the Corporation shall at all times be

subject to the rules of the Corporation made under this section.

7. (1) The Corporation shall have its own fund. Fund of the

Corporation.

(2) All moneys received by way of gift, bequest,

donation, subscription, contribution, fees or grant for and on

account of the Corporation shall be deposited in one or more

banks approved by the Executive Committee to the credit of

the Corporation.

(3) There shall be paid out of the Fund, all sums of money

as are required to defray any expenditure incurred by the

Corporation in the exercise, performance and discharge of its

powers, duties and functions under the Act.

8. (1) The financial year of the Corporation shall be the Accounts and

calendar year. Auditing.

(2) The Corporation shall cause proper accounts to be

kept of its income and expenditure, assets and liabilities and

all other transactions of the Corporation.

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(3) The accounts of the Corporation shall be audited

annually by a qualified auditor appointed by the Executive

Committee.

(4) In this section “qualified auditor” means—

(a) an individual who, being a member of the Institute

of Chartered Accountants of Sri Lanka or of any

other Institute established by law, who possesses a

certificate to practice as an Accountant, issued by

the Council of such Institute; or

(b) a firm of Accountants, each of the resident partners

of which, being a member of the Institute of Chartered

Accountants of Sri Lanka or of any other Institute

established by law, who possesses a certificate to

practice as an Accountant, issued by the Council of

such Institute.

Debts due by 9. All debts and liabilities of the Centre existing on the

and payable to day immediately preceding the date of commencement of

the Centre.

this Act, shall be paid by the Corporation, hereby constituted

and all debts due to and subscriptions and contributions

payable to the centre on that day shall be paid to the

Corporation for the purposes of this Act.

Limitation of 10. No member of the Corporation shall, for the

liability of purpose of discharging the debts and liabilities of the

members.

Corporation, or for any other purpose, be liable to make

any contribution exceeding the amount of such

membership fees as may be due from time to time to the

Corporation.

Property 11. If upon the dissolution of the Corporation there

remaining on remains after the satisfaction of all its debts and liabilities

dissolution.

any property whatsoever, such property shall not be

distributed among the members of the Corporation, but shall

be given or transferred to some other institution or institutions

having objects similar to those of the Corporation, and which

is or are by the rules prohibited from distributing any income

or property among its or their members.

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12. The seal of the Corporation shall not be affixed to Seal of the

Corporation.

any instrument whatsoever, except in the presence of two

members of the Executive Committee of the Corporation

and who shall sign their names to the instrument in token of

their presence and such signing shall be independent of the

signing of any person as a witness.

13 Nothing in this Act contained shall prejudice or Saving of the

affect the rights of the Republic or of any body politic or rights of the

Republic.

corporate.

14. In the event of any inconsistency between the Sinhala text to

prevail in case of

Sinhala and Tamil texts of this Act, the Sinhala text shall inconsistency.

prevail.

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