PARLIAMENT OF THE DEMOCRATIC

SOCIALIST REPUBLIC OF

SRI LANKA

PUBLIC ENTERPRISES REFORM

COMMISSION OF SRI LANKA (REPEAL)

ACT, NO. 18 OF 2010

[Certified on 07th December, 2010]

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Public Enterprises Reform Commission 1

of Sri Lanka (Repeal) Act, No. 18 of 2010

[Certified on 07th December, 2010]

L.D.—O. 12/2010

AN ACT TO PROVIDE FOR THE REPEAL OF THE PUBLIC ENTERPRISES

REFORM COMMISSION OF SRI LANKA ACT, NO. 1 OF 1996; TO

MAKE PROVISION CONSEQUENTIAL TO THE REPEAL OF THE PUBLIC

ENTERPRISES REFORM COMMISSION OF SRI LANKA ACT, NO. 1 OF

1996; AND TO PROVIDE FOR MATTERS CONNECTED THEREWITH OR

INCIDENTAL THERETO.

BE it enacted by the Parliament of the Democratic Socialist

Republic of Sri Lanka as follows:—

1. This Act may be cited as the Public Enterprises Short title.

Reform Commission of Sri Lanka (Repeal) Act, No. 18 of

2010.

2. The Public Enterprises Reform Commission of Repeal of Act,

No. 1 of 1996.

Sri Lanka Act, No. 1 of 1996 shall be repealed with effect

from the date of the coming into operation of this Act.

3. Upon the repeal of the Public Enterprises Reform Transitional

provisions.

Commission of Sri Lanka Act, No. 1 of 1996, as provided for

in section 2 of this Act—

(a) all officers and employees of the Public Enterprises

Reform Commission of Sri Lanka holding office

on the day immediately preceding the date of repeal

shall, if the services of any such officer or employee

are deemed to be essential to the Public Enterprises

Department by the Secretary to the Treasury, be

recruited as officers and employees of the Public

Enterprises Department with the approval of the

Public Service Commission and such officers and

employees shall with effect from the date of repeal,

hold office in the Public Enterprises Department

on terms and conditions not less favourable to those

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of Sri Lanka (Repeal) Act, No. 18 of 2010

enjoyed by them under the Public Enterprises

Reform Commission of Sri Lanka:

Provided however the terms and conditions

agreed to shall be personal to such officers and

employees;

(b) all contracts, deeds, bonds, agreements, guarantees,

powers of attorney, grants of legal representation

and other instruments of whatever nature of the

Public Enterprises Reform Commission of

Sri Lanka, subsisting or having effect on the day

immediately preceding the date of repeal and to

which the Commission is a party or which are in

favour of the Commission shall, be deemed with

effect from the date of repeal, to be contracts, deeds,

bonds, agreements, guarantees, powers of attorney,

grants of legal representation and other instruments

of whatever nature entered into by, or granted in

favour of, as the case may be, the Government of

Sri Lanka;

(c) all actions and proceedings of whatever nature

instituted by or against the Public Enterprises

Reform Commission of Sri Lanka and pending on

the day immediately preceding the date of repeal

shall be deemed as from the date of repeal, to be

actions and proceedings instituted by or against

the Government of Sri Lanka and may be continued

acordingly;

(d) all judgements, decrees or orders entered in favour

of, or against, the Public Enterprises Reform

Commission of Sri Lanka by any Court in any action

or proceeding subsisting on the day immediately

preceding the date of repeal shall with effect from

the date of repeal be deemed to be a judgement,

decree or order entered in favour of, or against, the

Government of Sri Lanka.

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of Sri Lanka (Repeal) Act, No. 18 of 2010

4. All assets and liabilities of the Public Enterprises Vesting of Assets

Reform Commission subsisting on the day immediately and liabilities.

preceding the date of repeal shall, with effect from the date

of repeal, vest in the Government of Sri Lanka.

5. In the event of any inconsistency between the Sinhala Sinhala text to

and Tamil texts of this Act, the Sinhala text shall prevail. prevail in case

of inconsistency.

6. For the purposes of this Act, unless the context Interpretation.

otherwise requires—

“Public Enterprises Reform Commission of Sri Lanka”

means the Commission established by section 2 of

the Public Enterprises Reform Commission of

Sri Lanka Act, No. 1 of 1996.

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of Sri Lanka (Repeal) Act, No. 18 of 2010

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