PARLIAMENT OF THE DEMOCRATIC

SOCIALIST REPUBLIC OF

SRI LANKA

INSTITUTE OF APPLIED STATISTICS,

SRI LANKA(INCORPORATION)

ACT, No. 38 OF 2011

[Certified on 20th September, 2011]

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(Incorporation) Act, No. 38 of 2011

[Certified on 20th September, 2011]

L.D.—O.(Inc.) 20/2010.

ANACT TO INCORPORATE THE INSTITUTE OF APPLIED STATISTICS,

SRI LANKA

WHEREAS an Association called and known as the “Applied Preamble.

Statistics Association of Sri Lanka” has heretofore been

formed in Sri Lanka for the purpose of effectually carrying

out it’s objects and transacting all matters connected with

the said Association according to the rules agreed to by its

members:

AND WHEREAS the said Association has heretofore

successfully carried out and transacted the several objects

and matters for which it was formed and has applied to be

incorporated and it will be for the public advantage to grant

the said application:

BE it therefore enacted by the Parliament of the Democratic

Socialist Republic of Sri Lanka as follows:—

1. This Act may be cited as the Institute of Applied Short title

Statistics, Sri Lanka (Incorporation) Act, No. 38 of 2011.

2. From and after the date of commencement of this Act, Incorporation of

such and so many persons as now are members of the “Applied Institute of

Applied

Statistics Association of Sri Lanka” (hereinafter referred to

Statistics,

as the “Association”) and shall hereafter be admitted as Sri Lanka.

members of the Corporation hereby constituted, shall be a

body corporate with perpetual succession, under the name

and style of the “Institute of Applied Statistics, Sri Lanka”

(hereinafter referred to as the “Corporation”) and by that name

may sue and be sued, with full power and authority to have

and use a common seal and to alter the same at its pleasure.

3. (1) The general objects for which the Corporation is General objects

constituted are hereby declared to be— of the

Corporation.

(a) to promote and assist the advancement of applied

statistics by furtherance of research, development,

education, training and extension;

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(b) to undertake or collaborate in the preparation,

publication and dissemination of useful

information pertaining to applied statistics by

means of seminars and lectures and the publication

of articles on applied statistics in the Journal titled

the“Sri Lankan Journal of Applied Statistics” to

foster the training of research workers;

(c) to undertake research in the area of statistics with

the object of improving experimental techniques,

statistical methods and data analysis;

(d) to conduct short courses, certificate courses and

diploma courses and to award certificates and

diplomas for those who successfully complete the

requirements as set out in the rules of the

Corporation;

(e) to co-operate with governmental and non-

governmental organizations and national and

international institutes engaged in the work related

to statistics in order to promote research,

development, education, training and extension; and

(f) to promote professional interests of the members of

the Corporation.

(2) In the implementation of the objects specified in

subsection (1) the Council shall ensure that such

implementation shall be carried out wihtout any distinction

based on race, religion, language, caste, sex, political opinion

or place of birth.

Management of 4. (1) The affairs of the Corporation shall, subject to the

the affairs of the rules of the Corporation made under section 6, be

Corporation.

administered by a Executive Council (in this Act refferd to

as the “Council”) consisting of the President, Vice President

and other office bearers elected or appointed in accordance

with the rules of the Corporation made under section 6.

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(2) The first Council shall consist of the members of the

Executive Council of the Association holding office on the

day immediately preceding the date of commencement of

this Act.

5. Subject to the provisions of this Act and any other Genenal powers

written law, the Corporation shall have the power to do, of the

Corporation.

perform and execute all such acts, matters and things

whatsoever, as are necessary or desirable for the promotion

or furtherance of the objects of the Corporation or any one of

them including the power to:—

(a) acquire, hold, take or give on lease or hire, mortgage,

pledge, sell, exchange, or otherwise alienate,

encumber or dispose of any immovable property for

the purposes of the Corporation;

(b) enter into and perform or carry out, whether

directly or through any officer or agent authorized

in that behalf by the Corporation, all such contracts

or agreements as may be necessary for the attainment

of the objects or the exercise of the powers of the

Corporation;

(c) accept gifts, donations and bequests in cash or in

kind;

(d) invest its funds, and to maintain current, deposits

and savings accounts in any bank;

(e) borrow or invest money for the pusposes of the

Corporation in such manner and upon such security

as the Corporation may think fit; and

(f) appoint, employ, transfer, exercise disciplinary

control over and dismiss officers and servants

required for the carrying out of the objects of the

Corporation.

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Rules of the 6. (1) It shall be lawful for the Corporation from time to

Corporation. time, at any general meeting of the Corporation and by a

majority of not less than two thirds of the members present

and voting, to make rules not inconsistent with the

provisions of this Act or any other written law on all or any

of the following matters:—

(a) the classification of membership and the admission,

withdrawal or expulsion of members;

(b) the election of office-bearers, the resignation from

or vacation of, or removal from office of, office

bearers and their powers, duties and functions;

(c) the powers, duties and functions of the various

officers, agents and servants of the Corporation;

(d) the procedure to be observed or the summoning

and holding of meetings of the Corporation and

the Council, the time, places, notices and agenda

of such meetings and the quorum therefor and the

conduct of business thereat;

(e) the administration and management of the property

of the Corporation and the custody of its funds;

(f) establishing committees for the proper execution

of the objects of the Corporation; and

(g) qualifications and disqualifications of members of

the Corporation and the Council.

(2) Any rule made by the Corporation may be amended,

altered, added to or rescinded at a like meeting and in like

manner as a rule made under subsection (1).

(3) The members of the Corporation shall at all times be

subject to the rules of the Corporation.

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7. (1) The Corporation shall have its own fund and all Fund of the

moneys heretofore or hereafter received by way of gifts, Corporation.

testamentary dispositions, transfers, donations, subscriptions,

contributions, fees or grants or any financial investment shall

be deposited to the credit of the fund of the Corporation in

one or more Banks as may be determined by the Council.

(2) All expenses incurred by the Corporation in exercising

and discharging its powers and functions shall be paid out

of the fund.

8. (1) The financial year of the Corporation shall be the Audit and

calendar year. Accounts.

(2) The Corporation shall cause proper accounts to be

kept of its income and expenditure, assets and liabilities

and all other transactions of the Corporation.

(3) The accounts of the Corporation shall be audited by a

qualified auditor appointed by the Council.

(4) In this section “qualified auditor” means-

(a) an individual who, being a member of the Institute

of Chartered Accountants of Sri Lanka or of any

other institute established by law, possesses a

certificate to practice as an accountant issued by

such institutes ; or

(b) a firm of accountants, each of the resident partners

of which being a member of the Institute of

Chartered Accountants of Sri Lanka or of any other

institute established by law, possesses a certificate

to practice as an accountant issued by such institutes.

9. The seal of the Corporation shall be in the custody of Seal of the

the Secretary and shall not be affixed to any instrument Corporation.

whatsoever except in the presence of Chairman and either

the Secretay or the Treasurer duly authorized by the Council

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who shall sign their names on the instrument in token of their

presence and such signing shall be independent of the signing

of any person as a witness.

Debts due by 10. All debts and liabilities of the Association existing

and payable to on the day preceding the date of commencement of this Act

the Association.

shall be paid by the Corporation hereby constituted and all

debts due to, subscriptions and contributions payable to the

Association on that day shall be paid to the Corporation for

the purposes of this Act.

Limitation of 11. No member of the Corporation shall, for the purpose

liability of of discharging the debts and liabilities of the Corporation or

members.

for any other purpose, be liable to make any contribution

exceeding the amount of such membership fees as may be

due from him to the Corporation.

Application of 12. The moneys and property of the Corporation

moneys and however derived shall be applied solely towards the

property.

promotion of its objects as set forth herein and no portion

thereof shall be paid or transferred directly or indirectly by

way of dividend, bonus, profit or otherwise howsoever to the

members of the Corporation.

Corporation 13. Subject to the provisions of this Act, the

may hold Corporation shall be able and capable in law to acquire and

property

movable or hold any property, movable or immovable, which may

immovable. become vested in it by virtue of any purchase, grant, gift,

testamentary disposition or otherwise, and all such property

shall be held by the Corporation for the purposes of the

Corporation and subject to the rules of the Corporation made

under section 6, with full power to sell, mortgage, lease,

exchange or otherwise dispose of the same.

Property 14. If upon the dissolution of the Corporation there

remaining on remains after the satisfaction of all debts and liabilities, any

dissolution.

property whatsoever, such property, shall not be distributed

among the members of the Corporation but shall be given or

transferred to some other association or associations having

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objects, similar to the objects of the Corporation, and which

is, or are by the rules thereof prohibited from distributing

any income or profit among its or their members. Such

association or associations shall be determined by the

members of the Corporation at or immediately before the

time of dissolution of the Corporation.

15. Nothing in this Act contained shall prejudice or Saving of the

affect the rights of the Republic, and of any body politic or rights of the

Republic and

corporate.

others.

16. In the event of any inconsistency between the Sinhala text to

Sinhala and the Tamil texts of this Act, the Sinhala text prevail in case

of inconsistency.

shall prevail.

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