PARLIAMENT OF THE DEMOCRATIC

SOCIALIST REPUBLIC OF

SRI LANKA

HOUSING DEVELOPMENT FINANCE

CORPORATION BANK OF SRI LANKA

(AMENDMENT) ACT, No. 45 OF 2011

[Certified on 21st November, 2011]

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Housing Development Finance Corporation 1

Bank of Sri Lanka (Amendment) Act, No. 45 of 2011

[Certified on 21st November, 2011]

L.D.—O. 2/2011.

ANACTTO AMEND THE HOUSINGDEVELOPMENT FINANCE

CORPORATION BANK OF SRI LANKA ACT, NO. 7 OF 1997

BE it enacted by the Parliament of the Democratic Socialist

Republic of Sri Lanka as follows :—

1. This Act may be cited as the Housing Development Short title.

Finance Corporation Bank of Sri Lanka (Amendment) Act,

No. 45 of 2011.

2. The Housing Development Finance Corporation Bank Amendment of

of Sri Lanka Act, No. 7 of 1997 (hereinafter referred to as the section 13 of

Housing

“principal enactment”) is hereby amended in section 13 Development

thereof as follows :— Finance

Corporation

(1) by the repeal of paragraph (l) thereof and the Bank of Sri

Lanka Act,

substitution therefor of the following :— No. 7 of 1997.

“(l) to borrow or raise money;”;

(2) by the addition immediately after paragraph (m)

thereof of the following paragraph :—

“(n) to carry on such forms of business as are

specified in Schedule IV to the Banking Act,

No. 30 of 1980, subject to such restrictions as

may be expressly stipulated in the licence

issued by the Monetary Board under the said

Act.”.

3. Section 16 of the principal enactment is hereby Amendment of

amended in sub section (1) thereof by the substitution for the section 16 of the

principal

words “twenty million shares of one hundred rupees

enactment.

each.” of the words “two hundred million shares of ten rupees

each.”.

2 Housing Development Finance Corporation

Bank of Sri Lanka (Amendment) Act, No. 45 of 2011

Sinhala text to 4. In the event of any inconsistency between the Sinhala

prevail in case of

inconsistency. and Tamil texts of this Act, the Sinhala text shall prevail.

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Bank of Sri Lanka (Amendment) Act, No. 45 of 2011

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