

**PARLIAMENT OF THE DEMOCRATIC**

**SOCIALIST REPUBLIC OF**

**SRI LANKA**

**NATIONAL INSTITUTE OF BUSINESS**

**MANAGEMENT (AMENDMENT)**

**ACT, No. 2 OF 2014**

**[Certified on 21st February, 2014]**

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*(Amendment) Act, No. 2 of 2014*

[Certified on 21st February, 2014]

L.D.—O. 36/2012.

ANACT TO AMEND THE NATIONAL INSTITUTE OF BUSINESS

MANAGEMENT LAW, NO. 23 OF 1976

BE it enacted by the Parliament of the Democratic Socialist

Republic of Sri Lanka as follows:—

**1.** This Act may be cited as the National Institute of Short title.

Business Management (Amendment) Act, No. 2 of 2014.

**2.** Section 6 of the National Institute of Business Amendment of

Management Law, No. 23 of 1976 is hereby amended in section 6 of the

Law, No. 23 of

subsection (1) of that section, by the repeal of the paragraphs

1976.

(*a*) and (*b*) thereof, and the substitution therefor, of the

following new paragraphs:—

“(*a*) the following *ex-officio* members, namely \_

(i) the Director-General of the Institute

appointed under section 16;

(ii) the President or Vice President of the

Federation of Chambers of Commerce and

Industry of Sri Lanka or any member

nominated by the President;

(iii) the President or Vice President of the

National Chamber of Commerce of Sri Lanka

or any member nominated by the President;

(iv) the Director of the Postgraduate Institute of

Management established under the

Universities Act, No. 16 of 1978;

(v) Secretary to the Ministry of the Minister in

charge of the subject of Technical and

Vocational Education and Training or Senior

Officer nominated by the Secretary;

2—PL 007865— 2900 (11/2013)

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(vi) a Senior Officer of Central Bank of Sri Lanka

nominated by the Governor of such Bank;

(vii) Secretary to the Ministry of the Minister in

charge of the subject of Finance and Planing

or Senior Officer nominated by the Secretary;

and

(viii) the Chief Executive Officer of the Institute

of Information and Communication

Technology Agency of Sri Lanka established

under the Information and Communication

Technology Act, No. 27 of 2003 or Senior

Officer nominated by such Chief Executive

Officer.

(*b*) the following members to be appointed by the

Minister—

(i) two members being persons with a minimum

of ten years experience in Business

Management and have achieved distinction

in the area of management; and

(ii) one member being a person with a minimum

of ten years experience in industrial relations

and trade union activities.”.

Sinhala text to **3.** In the event of any inconsistency between the Sinhala

prevail in case

and Tamil texts of this Act, the Sinhala text shall prevail.

of inconsistency.

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