PARLIAMENT OF THE DEMOCRATIC

SOCIALIST REPUBLIC OF

SRI LANKA

MONETARY LAW (AMENDMENT)

ACT, No. 15 OF 2014

[Certified on 24th April, 2014]

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Monetary Law (Amendment) 1

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L. D.—O. 13/2014.

ANACT TO AMEND THE MONETARY LAW ACT (CHAPTER 422)

BE it enacted by the Parliament of the Democratic Socialist

Republic of Sri Lanka as follows :—

1. This Act may be cited as the Monetary Law Short title.

(Amendment) Act, No. 15 of 2014.

2. Section 6 of the Monetary Law Act (Chapter 422) is Amendment of

hereby amended by the substitution for the words “which section 6 of

Chapter 422.

sum is hereby appropriated to the bank from the surplus

assets of the Board of Commissioners of Currency.” of the

following words:—

“which sum is hereby appropriated to the bank from

the surplus assets of the Board of Commissioners of

Currency:

Provided however, the Monetary Board may

from time to time, having regard to the viability and

stability of the financial system of Sri Lanka and in

the interest of the national economy, with the

concurrence of the Minister to whom the subject of

Finance has been assigned, increase the capital of

the Central Bank to an amount not exceeding fifty

billion rupees.”.

3. In the event of any inconsistency between the Sinhala Sinhala text to

and Tamil texts of this Act, the Sinhala text shall prevail. prevail in the

case of

inconsistency.

2—PL 008087—3000 (03/2014)

2 Monetary Law (Amendment)

Act, No. 15 of 2014

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